Patel Rupam Dineshkumar

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Date: 14/07/2026

Technical Picks

Indian Metals & Ferro Alloys Limited	
Reco Price	**₹1439**
Call Buy	
Target Price	**₹1560/1615**
Stop Loss	**₹1346**
Time Frame	

Rationale for Recommendation.

Indian Metals & Ferro Alloys (IMFA) is approaching a crucial falling trendline breakout while holding firmly above the ₹1,346 support zone, indicating improving buying momentum. A sustained breakout above the trendline could trigger fresh upside, with targets of ₹1,560 initially, followed by ₹1,615. The bullish setup remains valid as long as the stock holds above ₹1,346, which acts as the key support and invalidation level.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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